

# ICOFESP<sup>III.</sup>

INTERNATIONAL CONGRESS ON FINANCE, ECONOMY AND SUSTAINABLE POLICIES

19-21 SEPTEMBER 2024, TIRANA, ALBANIA

INTERNATIONAL CONGRESS ON FINANCE, ECONOMY  
AND SUSTAINABLE POLICIES (ICOFESP)  
UNIVERSITY OF NEW YORK TIRANA  
EAST CAMPUS  
ALBANIA

SEPTEMBER 19-21, 2024

# PROGRAM



Dear Respected Academics and Researchers,

On behalf of the Organizing Committee, we are pleased to announce that III. International Congress On Finance, Economy And Sustainable Policies (ICOFESP) will be held in University of New York from 19-21 September 2024 in Tirana, Albania

ICOFESP provides an ideal academic platform for researchers and professionals to discuss recent developments in economy. This event aims also to stimulate interaction in the field of finance, economy and policy developments in all these areas, and to showcase the expertise of our invited speakers and participants.

You can find more information about this event on the webpage of ICOFESP:  
[www.icofesp.com](http://www.icofesp.com)

All the papers are subject to rigorous peer-review by at least two members of scientific committee or additional reviewers. We are looking forward to seeing you in Tirana / Albania.

With our best regards,  
Organising Committee of ICOFESP

# TOPICS

## Circular Economy and Digitalization: Sustainable Future

- Climate Change and Tourism Economy
- Sustainable Climate Policy in Tourism
- Low Carbon Tourism Strategies
- Climate Crisis and Changing
- Gastronomy
- Eco Tourism
- Circular Economy and Tourism Sector
- Global Governance in Sustainable Tourism
- Sustainability in Tourism
- Sustainable Tourism Management and Business
- Sustainable Tourism and Public Policies
- Protection of Cultural Heritage and Tourism
- Tourism 4.0
- Tourism 5.0
- Green Finance and Accounting in Tourism
- Tourism for Better Health
- Children and Youth Tourism
- Sustainable Applied Mathematics and
- Numerical Analysis

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## PROCEEDINGS

Full version of submitted papers will be published in Special Volumes of reputed journals. Procedure, Guidelines and Checklist for the preparation and submission of papers to the Proceedings of ICOFESP can be found in the journals websites.

The journals in which selected and peer-reviewed full papers of ICOFESP will be published are as follows:

- Emerging Markets Case Studies – Scopus (emerald Publishing)
- Journal of Turkish Studies – Ulakbim TR
- Turkish Studies-Economics, Finance, Politics – Ulakbim TR
- International Journal of Economic and Administrative Studies – Ulakbim TR
- Research of Financial Economic and Social Studies
- Journal of Economics Public Finance Business – (ESJI)
- International Book Chapter
- International Journal of Economics Politics Humanities and Social Sciences

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Faculty of Economics, AAB  
University, Kosovo



**Assoc. Prof. Dr. Nawaz Ahmad**  
Faculty of Management &  
Business Administration,  
Shaheed Benazir Bhutto  
University, Pakistan

**19.09.2024**
**09:00–10:00**
**Registration**
**10:00–10:30**

Local Time

**OPENING CEREMONY**
**CONFERENCE HALL / EAST CAMPUS / UNYT**
**Moderator:** Krist Zchisti, Eriona Adhjari

**Prof. Dr. Rengin Ak** Chair of ICOFESP, Türkiye

**Assoc. Prof. Juna Miluka** Dean, The Faculty of Economy and Business, UNYT

**Prof. Dr. Ali Gunes** Rector, University of New York Tirana, Albania

On behalf of Turkish Ambassador HE. Tayyar Kağan Atay, Education

Counselor Dr. Metin Bulut

**10:30–10:40**
**PRESENTATION OF UNIVERSITY OF NEW YORK TIRANA**

Dr. R. Feridun Elgün, Administrator, University of New York Tirana

**10:40 – 10:50**
**ICOFESP CONGRESS ORGANIZING AND LOCAL COMMITTEE – PRESENTATION OF CERTIFICATION OF APPRECIATION**
**10:50–11:15**

Local Time

**ONLINE**
**SHORT SPEECHES OF PARTNER UNIVERSITY RECTORS**

Prof. Dr. Naci Çağlar, Rector of Bursa Technical University

Prof. Dr. Fahrettin Göktaş, Rector of Fırat University

Prof. Dr. Kenan Peker, Rector of Munzur University

Prof. Dr. Ünal Çağlar, Vice Rector of Kırklareli University

Assoc. Prof. Dr. Nikolay Penev, Dean, Trakia University – Stara Zagora, Bulgaria

**11:15 – 11:30**

COFFEE BREAK

**11:30 – 12:10**
**Moderator: PhD. Andromahi Kufo**
**Speaker**

 Assoc. Prof. Dr. Besime Ziberi,  
 Faculty of Economics, AAB University, Kosovo

**Title**

 Green Investments: Strategies and Advancements in Finance to Address  
 Climate Change

**12:10 – 12:40**
**ONLINE**

Local Time

**Moderator: PhD. Irisi Kasapi**
**Speaker**

 Assoc. Prof. Dr. Nawaz Ahmad,  
 Faculty of Management & Business Administration, Shaheed Benazir  
 Bhutto University, Pakistan

**Title**

The Application of the Golden Ratio in Business

**12.40 – 13.30**

LUNCH / Hilton Tirana

**13.40 – 14.00**

REGISTRATION (LATE)

## SESSIONS – UNYT EAST CAMPUS

### Session 1 Sustainable Tourism Management and Business / Classroom 1

Chair	Dr. Ardita Bylo	
14.00 – 15.30	Authors	Titles
	Dr. Irisi Kasapi Dr. Andromahi Kufo & Assoc.Prof. Dr. Eriona Shtembari	Tourism in Albania or Neighboring Countries: Do We Have a Comparative Advantage?
	Assis. Prof. Dr. Aksu Samet & Prof. Dr. Valentina Pavlova	High School Students Perception About The Enviromental Pollution and Its Relation With Low Carbon Strategies
<b>Online</b>	Prof. Dr. Kadriye Eylem Özkaya Lassalle & Assis.Prof. Dr. Mehmet Evren Eken	Sustainable Tourism and Environmental Footprint in Global Commons: The Case of Antarctica
	Assis. Prof. Dr. Aksu Samet & Prof. Dr. Valentina Pavlova	Dental Tourism as a Motivation Career in Dentistry for Dental Medicine Students
	Prof. Dr. Valentina Pavlova & Assis.Prof. Dr. Aksu Samet,	Food and Tourism as a Powerful Tool to Reach and Maintain Health oral
	Dr. Anela Asabella	Leveraging Data Science to Address Tourism Challenges in the Climate Crisis

### Webinar

### Session 2 Sustainable Tourism Management and Business / Classroom 2

Chair	Assoc. Prof. Dr. Mehtap DEMİR	
14.00 – 15.30 <b>ONLINE</b> Local Time	Authors	Titles
	Prof. Dr. Emel Gönenç Güler,	The Importance of Multi-Destination Tours in Balkan Countries
	Prof.Dr. Abdulkadir Kaya Assoc.Prof. Dr. Abdullah Oğrak	Impact of Tourism Sector on Economic Growth and Securities Markets: The Case of Türkiye
	Assoc. Prof. Dr. Fatih Kayhan & Assis.Prof. Dr. Tuba Gülcemal	Growth of Non-Cash Loans Given to Tourism Industry in Comparison with Inflation: The Case of Türkiye
	Prof. Dr. Emel Gönenç Güler	Albania Tourism Marketing Strategies-7p-7c
	Prof. Dr. Selman Yılmaz & Dr. Mustafa Yapar	Sustainability and Socioeconomic Impacts of Child-Friendly Tourism in Turkey.
<b>15.30 – 16.00</b>	COFFEE BREAK	

**Session 3 Sustainable Tourism Management and Business / Conference Hall**

Chair	Assoc.Prof.Dr. Kaplan UĞURLU	
16.00 – 17.30	Authors	Titles
	Assoc. Prof. Dr. Kaplan Uğurlu	Assessing and Promoting Pomak Culture and Pavli Fair in Sustainable and Cultural Tourism
	Assoc. Prof. Dr. Metin Saygılı & Assoc.Prof. Dr. Ahmet Yağmur Ersoy	Effects of Dynamic Capabilities on Organisational Sustainability: Evidence from Tourism Sector
	Prof.Dr. Rengin AK	Economic Costs of the Climate Crisis
	Assoc. Prof. Dr. Yonca Altındal	Women's Voices in the Tourism Phase of Sustainable Development: A Sociological Assessment
	Yahya Barış İnaç Msc. & Prof. Dr. Kadriye Eylem Özkaya Lassalle	The Compatibility of Post-2000 Public Policies With Sustainable Tourism Principles and Practices: The Example of Vineyard Houses in Kırklareli Province

**Webinar**
**Session 4 Circular Economy and Tourism Sector / Classroom 1**

Chair	Assoc. Prof.Dr. Eylem Özkaya Lassalle	
16.00 – 17.30 <b>ONLINE</b> Local Time	Authors	Titles
	Prof. Dr. Larissa Batrancea & Leontina Chermezan, (PhD cand.)	Green Facilities And Economic Growth In The European Union
	Assoc. Prof. Dr. Nikolay Penev & Ivo Finkov, MSc.	Utilization of Food Waste for Development of New Food Product With Expected Health Impact
	Prof. Dr. Larissa Batrancea, Prof. Dr. Alaverdov Emilia, Assoc. Prof. Dr. Miranda Gurgenidze Assist. Prof. Dr. Maia Manchhashvili	The Link Between Performance in Tourism and Economic Growth: A Panel Data Analysis
	Assist. Prof. Dr. Anca Nichita & Assoc. Prof. Dr. Larisa Dragolea	Sustainable HR Practices: A Must In Today's Digital Economy
	Assoc. Prof. Dr. Nikolay Penev, Assoc. Prof. Dr. Iskra Nencheva, Prof. Dr. Iordanka Alexieva, Assist. Prof. Dr. Maria Dimova & Altin Alteriu, MSc.	Integrated Sustainable Tourism Led Development of Rural Areas
<b>15.30 – 16.00</b>	COFFEE BREAK	

**Session 5 Sustainable Applied Mathematics and Numerical Analysis /Classroom 2**

Chair	Prof.Dr.Hasan BULUT	
16.00 – 17.30	<b>Authors</b>	<b>Titles</b>
	Prof.Dr. Ercan ÇELİK, Assis.Prof. Dr. Ulviye Demirbilek, Prof. Dr. Hasan Bulut	Investigation of Exact Solutions in (2+1)-D Generalized Fifth-Order KdV in Nonlinear Optics
	Assis. Prof. Dr. Ajay Kumar Prof. Dr. Haci Mehmet Baskonus	The Fractional Investigation of Some Nonlinear Partial Differential Equations by Using a Caputo-Fabrizio fractional derivative
	Assoc. Prof. Dr. Mesut Karabacak	Quantum Computing: A Paradigm Shift in Finance, Economics, and Sustainability
	Arif Özkul (PhD cand.), Assist. Prof. Dr. Özlem Işık & Prof. Dr. Hasan Bulut	Exact Solutions of a Spatiotemporal Fractional Nonlinear System in Quantum Mechanics
<b>19.00</b>	Dinner /HILTON TIRANA	

**20.09.2024 FRIDAY**

**Session 1 Green Finance and Accounting in Tourism / Conference Hall**

Chair	Prof.Dr.Hakan TAŞTAN	
09.30 – 11.00	<b>Authors</b>	<b>Titles</b>
	Dr. Ardit Gjeci, Dr. Andromahi Kufo & Athina Tori, MSc.	Tracking Public Interest in Currency Exchange: Analyzing Google Trends for Albanian Keywords
	Assoc. Prof. Dr. Saime Doğan, Prof. Dr. Hakan Taştan & Assist. Prof. Dr. Aslı Keskin	Green Accounting in The Tourism Sector and Examples of Its Application
	Dr. Andromahi Kufo, Dr. Ardit Gjeci & Athina Tori, MSc.	ESG and Banks: How Far Are We from The Rest of The World?
	Mine Genç, (PhD cand.)	Interaction Between Tourism Revenues and Inflation under the Changing Climate Conditions in The Turkish Economy
	Assoc. Prof. Dr. Fatih Kayhan & Assoc. Prof. Dr. Berna Ak Bingül	Bank Lending and Tourism Industry
	Dr. Rıza Feridun Elgün Prof. Dr. Rengin Ak	Sustainable Health Tourism Within The Framework Of The United Nations Development Goals
<b>15.30 – 16.00</b>	COFFEE BREAK	



Webinar
**Session 2 Numerical Analysis / Classroom 1**

Chair	Assoc. Prof. Juna Miluka	
09.30 – 11.00 <b>ONLINE</b> Local Time	<b>Authors</b>	<b>Titles</b>
	Dr. Kristiano Raccanello	Economic and Non-Economic Abuse Towards Elderly “Enforced Tourists” in Tlaxcala, Mexico
	Dr. Felipe De Jesus Bello Gomez, (PhD cand.), Emma B. Dean Dartmouth & Dr. Kristiano Raccanello,	Behavioral Migration: ‘Enforced’ vs ‘Hopeful’ Tourism, but for Good?
	Prof. Dr. Denis Forte & Sergio Louzada, MSc.	Financial Policy Development: Analyzing Cognitive Behavioral And Personal Factors in Decision Making
	Linda Kadriji, (PhD cand.)	Economic Growth and Gini coefficients in Transition Countries
	Dr. Kristiano Raccanello	Mexican Returning Migrants or “Enforced Tourists”: Income and Later Age Abuse in Tlaxcala
	Prof. Dr. Murat Ustaoglu	Reflections of Monetary Policies Implemented in Turkey on Economic Relations with the European Union in the Context of Sustainable Economic Relations
<b>11.00 – 11.15</b>	COFFEE BREAK	

Webinar

**Session 3** Circular Economy and Tourism Sector / Conference Hall

Chair	Assoc.Prof.Dr. Kaplan UĞURLU	
11.15 - 12.30 ONLINE Local Time	Authors	Titles
	Assoc. Prof. Dr. Nikolay Penev , Assoc. Prof. Dr. Iskra Nencheva, Prof. Dr. Iordanka Alexieva & Altin Alterziu, MSc.	Study on Some Environmental Issues of Bulgarian Hospitality Industry
	Assoc. Prof. Dr. Iskra Nencheva , Prof. Dr. Iordanka Alexieva, Assoc. Prof. Dr. Nikolay Penev, Ivo Finkov, MSc. & Altin Alterziu, MSc.	Study on Food Waste in Restaurant Industry
	Assoc. Prof. Dr. Xhemzie Ibraimi	Law on Protection of Heritage and Tourism in The Case of Kosovo
	Assoc.Prof. Dr. Alberta Tahiri, Prof. Dr. Rengin Ak, Prof. Dr. Idriz Kovaçi, Prof. Dr. Valentina Pavlova & Assist. Prof. Dr. Anita Cucović	Cultural Heritage in the Region of Peja
	Prof. Dr. Luis Pacheco	How Do Guests Evaluate Eco-Certified Hotels? An Analysis Of Guests' Reviews of Portuguese Hotels

Webinar

**Session 4** Numerical Analysis / Classroom 2

Chair	Dr. Ardita Bylo	
11.15 - 12.30 ONLINE Local Time	Authors	Titles
	Assoc. Prof. Dr. Gökhan Işıl	Relationship Between Credit Expansion and Inflation: Case of Türkiye
	Prof. Dr. Suleyman Kale Prof. Dr. Hüseyin Selimler	Real Effective Exchange Rate and Tourism Dynamics: A Global Perspective
	Assoc. Prof. Dr. Deniz Dilara Dereli & Assoc.Prof. Dr. Elife Akiş	The Relationship Between Tourism and Economic Growth: An Evaluation on Türkiye
	Salim Çavuş (PhD cand.) & Prof. Dr. Başak Tanınmış Yücememiş	Supporting Exports Through the Financial Sector: Comparative Country Cases
	Assoc.Prof.Dr.Gökhan Işık	The Effect of Competitive Exchange Rate on Foreign Trade Balance in Türkiye
	Assoc. Prof. Dr. Metin Saygılı Assis.Prof. Dr. Nermin Ceren Türkmen	The Limitations and Contradictions of Circular Economy in Mass Tourism: A Critical Analysis of Systemic Barriers and Rhetoric

## Session 5 Sustainable Tourism and Public Policies / Classroom 1

Chair	Assoc.Prof.Dr. Yonca ALTINDAL	
11.15 - 12.30 Local Time	<b>Authors</b>	<b>Titles</b>
	Assoc. Prof. Dr. Mehtap Demir & Assis.Prof. Dr. Siyret AYAS	The Phenomenon of Sustainability Within The Framework of Development Plans
	Assoc. Prof. Dr. Mehtap Demir & Sinem Yaşar, MSc.	Human-Focused Approaches in The Transition To Green Economy: Protection of Workers' Rights
	Assoc.Dr. Berna Ak Bingül	The Impact of the Climate Crisis on Tourism
	Zeliha Aleyna Aslantekin, MSc.	Increasing Violence Against Women and Girls Due to Climate Change
	Assoc. Prof. Dr. Ayberk Şeker & Assis.Prof. Dr. Mahmut Kadir İşgüven	Is Sustainable Tourism Valid for The Balkan Countries Within the Environmental Kuznets Curve Hypothesis?
	Assis. Prof. Dr. Mahmut Kadir İşgüven Assoc.Prof. Dr. Ayberk Şeker	Are The Balkan Countries Converging in Terms of Tourism and Environmental Policies?

**12.30 - 14.00** LUNCH / HILTON TIRANA

Webinar

## Session 6 Global Governance in Sustainable Tourism / Conference Hall

Chair	Dr. Ardit Gjeci	
14.00 - 15.30 <b>ONLINE</b> Local Time	<b>Authors</b>	<b>Titles</b>
	Prof. Dr. Serdar Ongan	The Impacts of ECON-ESG Factors on Tourism Demand in Asia-Pacific Countries
	Assoc. Prof. Dr. Besa Kadriu	Creating Specific Tourism Development Policies of Developing Countries and Facing New Challenges and Trends of Sustainable Development
	Dr. Sabina Aliyeva	Health Tourism: As A Fundamental Direction of Sustainable Cooperation in International Relations
	Prof. Dr. Gulnara Murzakhmedova	Tourism Industry of Kyrgyzstan: Current State and Prospects of Development
	Assis. Prof. Dr. Emil Mutafov & Assis. Prof. Dr. Violetka Zheleva	Synergy Between Sustainable Tourism and European Climate Policies
	Assoc. Prof. Dr. Georgi Aleksiev & Assis.Prof. Dr. Violetka Zheleva	European Climate Policy Impact on Rural Tourism in Bulgaria

Webinar

**Session 7 Sustainable Tourism Management and Business / Classroom 2**

Chair	Assoc.Prof.Dr. Fatih KAYHAN	
14.00 – 15.30 <b>ONLINE</b> Local Time	<b>Authors</b>	<b>Titles</b>
	Assoc. Prof. Dr. Rrezarta Gashi	The Role of Marketing in Promoting Sustainable Tourism in Kosovo
	Prof. Dr. Ayfer Gedikli Prof. Dr. Seyfettin Erdoğan	Balancing Environmental Preservation and Economic Development in the Tourism Industry: The Case of Turkey
	Dr. Malik Muhammad Faisal & Tehmina Munir	Leading Toward the Sustainable Tourism; Examination of Employees Work Life Balance and Relationship With Employee Retention: Moderating Role of Organization Work Life Culture of Tourism Industry
	MsC. Diellza Bilalli	Sustainable Debt Management and Economic Growth: Identifying the Optimal Debt Threshold for North Macedonia
	Dr. Hana Gashi Ahmeti	Eduaction and Training for Sustainable Tourism in Kosovo

**POSTER PRESENTATIONS**

Authors	Titles
Assoc. Prof. Dr. Miranda Guegenidze	WIPO Administered Treaties on International Registration Systems and the PCT
Assoc. Prof. Dr. Eriona Shtembari, Dr. Andromahi Kufo & Dr. Irisi Kasapi	An insight of female entrepreneurship. The case of Albania

<b>15.30 – 16.00</b>	COFFEE BREAK
<b>16.00 – 16.20</b>	CONGRESS CLOSING - Conference Hall, East Campus, UNYT Prof. Dr. Rengin Ak Assoc. Prof. Juna Miluka
<b>19.30</b>	DINNER /HILTON TIRANA
<b>21.09.2024</b>	
<b>10.00 – 18.00</b>	SOCIAL ACTIVITY / Durres Trip





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